

'The Fed', the National Debt and You

Congress spends, then borrows from The Federal Reserve; which then directs The Treasury Dept. to 'make' more money.

'The Fed' (Federal Reserve) was authorized (Dec., 1913) by an Act of Congress—delegating its authority "to coin Money (and) regulate the Value thereof"; (Const., Art. I, sec. 8). 'The Fed' is owned by a privately-owned banking cartel—main stockholders are the Rothschilds. Its operations are directed by a board of directors, and the Fed chairman is chosen by them; not by the President or U.S. Senate, or U.S. House of Representatives.

There is no oversight committee in the U.S. Congress to oversee or regulate 'The Fed'. (Not even an audit.)

'The Fed' determines the value of the dollar; when and how to inject money into the market, fluidity, etc., etc.

The U.S. Congress does not control these decisions.

We owe The Federal Reserve Bank for the debt that U.S. Congresses have racked up; (and the National Debt is not unconstitutional because the Constitution has no phrase prohibiting the accrual of a national debt). What the government spends/borrows is public debt.

Congress has passed a debt ceiling act, which they vote to raise regularly... to satiate their spending appetite.

Whether good, bad or ugly, if the Democrats manage to pass their current spending (and taxing) bill; that will pile on trillions of more dollars that we will owe to 'The Fed'. "... public debt is the greatest of dangers...

we must not let our rulers Oct. 4, '21 pw load us with perpetual debt..." — Thomas Jefferson